

RESOLUTION
(For Expenditure of Water System Reserve Funds)

WHEREAS, the City Council of the City of Saratoga Springs established the Water System Reserve Fund on June 5, 2012 for the purpose of “to accumulate moneys to finance a type of capital improvement, specifically, improvements to the City water system” and

WHEREAS, a \$200,000 expenditure is required to finance capital improvements to the City’s Water System as provided for in the 2013 Water Fund Adopted Budget and is in accordance with the purposes of the Water System Reserve Fund;

NOW, THEREFORE, BE IT RESOLVED, that the above-described expenditure is hereby approved as authorized as in accordance with the Water System Reserve Fund.

ADOPTED:

AYES_____

NAYS_____

Dated: June 18, 2013