

RESOLUTION
(For Expenditure from the INSURANCE RESERVE FUND)

WHEREAS, the City Council of the City of Saratoga Springs established the INSURANCE Reserve Fund on October 15, 2013 pursuant to New York State General Municipal Law § 6-n “to make expenditures for any loss, claim, action or judgment for which the City of Saratoga Springs is authorized or required to purchase or maintain insurance pursuant to said statute”, and,

WHEREAS, certain property and casualty claims have been filed against the City, and said claims are below the City’s property and casualty insurance deductible. Expenditures for said claims remain due and owing, and said claims are of a kind or type that may be lawfully paid from the City’s INSURANCE Reserve Fund. There are currently three such automobile insurance deductible claims for A3031934-54775 that total \$2,876.33 in one invoice Travelers Claim Deductible Invoice No. 000458292 that is hereby attached.

NOW, THEREFORE, BE IT RESOLVED, that payment of the above-mentioned expenditures in the amount of \$ \$2,876.33 is hereby approved as authorized as in accordance with the INSURANCE Reserve Fund to be placed in A3031934-54775.

Ayes: Nays:

Dated: March ¹⁸~~11~~, 2014

Commissioner of Accounts John P Franck Approval/Date: 

Commissioner Anthony Scirocco Approval/Date:  3/11/14

City Attorney Approval/Date: 
WENDY CAUDILL FLOWER