

RESOLUTION
(For Expenditure from the INSURANCE RESERVE FUND)

WHEREAS, the City Council of the City of Saratoga Springs established the INSURANCE Reserve Fund on October 15, 2013 pursuant to New York State General Municipal Law § 6-n “to make expenditures for any loss, claim, action or judgment for which the City of Saratoga Springs is authorized or required to purchase or maintain insurance pursuant to said statute”, and,


WHEREAS, certain property and casualty claims have been filed against the City, and said claims are below the City’s property and casualty insurance deductible. Expenditures for said claims remain due and owing, and said claims are of a kind or type that may be lawfully paid from the City’s INSURANCE Reserve Fund. There is currently one such automobile insurance deductible claim for A3041934-54775 that totals \$1,000.00 for Travelers Insurance that is hereby attached.

NOW, THEREFORE, BE IT RESOLVED, that payment of the above-mentioned expenditures in the amount of \$ \$1,000.00 is hereby approved as authorized as in accordance with the INSURANCE Reserve Fund to be placed in A3041934-54775.

Ayes: ___ Nays: ___

Dated: *April 15, 2014*

Commissioner of Accounts John P Franck Approval/Date:  4/10/14

City Attorney Approval/Date:  4/9/14
APRIL 10/14/14

