



**CITY OF
SARATOGA SPRINGS**

**OFFICE OF THE
COMMISSIONER OF FINANCE**

**Quarterly Financial Report
For The Quarter Ended
March 31, 2014**

**WATER FUND
REVENUE AND EXPENSES**

1st Quarter 2014 Budget Report - OVERVIEW: Expenses and Revenue by Fund and Department

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

Note: The difference between total Revised Revenue and total Revised Expenses is equal to encumbrance "carried forward" from prior year.

Note: Revenue has a minus sign (-) as it is printed in credit format per the city financial management system.

	EXPENSES						REVENUE				
	2014 Adopted Expense Budget	2014 Revised Expense Budget	2014 YTD Expended	2014 Encumbrances	2014 Available Budget	2014 % Used	2014 Adopted Revenue Budget	2014 Revised Est Revenue Budget	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collected
A - GENERAL FUND											
Mayor's Department	\$2,156,900	\$2,398,775	\$468,669	\$329,926	\$1,600,181	33.3%	-\$528,174	-\$533,174	-\$152,492	-\$380,681	28.6%
Finance Department	\$2,716,260	\$2,622,695	\$512,456	\$92,121	\$2,018,118	23.1%	-\$35,268,785	-\$35,294,341	-\$8,880,369	-\$26,413,972	25.2%
Public Works Department	\$9,196,078	\$9,657,149	\$2,231,519	\$395,196	\$7,030,434	27.2%	-\$1,535,054	-\$1,542,663	-\$263,620	-\$1,279,042	17.1%
Public Safety Department	\$23,125,219	\$23,553,257	\$5,502,884	\$566,247	\$17,484,126	25.8%	-\$2,019,760	-\$2,052,452	-\$493,053	-\$1,559,399	24.0%
Accounts Department	\$1,142,188	\$1,990,636	\$247,761	\$168,339	\$1,574,536	20.9%	-\$104,086	-\$104,086	-\$28,199	-\$75,887	27.1%
Recreation Department	\$2,103,376	\$2,130,393	\$423,563	\$13,372	\$1,693,458	20.5%	-\$984,163	-\$984,163	-\$314,751	-\$669,413	32.0%
A - TOTAL GENERAL FUND	\$40,440,021	\$42,352,905	\$9,386,852	\$1,565,200	\$31,400,853	25.9%	-\$40,440,021	-\$40,510,878	-\$10,132,484	-\$30,378,394	25.0%
E - CITY CENTER AUTHORITY	\$1,619,898	\$2,567,785	\$479,393	\$179,855	\$1,908,537	25.7%	-\$1,619,898	-\$1,619,898	-\$235,275	-\$1,384,623	14.5%
F - WATER FUND	\$3,252,197	\$3,273,509	\$604,586	\$116,754	\$2,552,169	22.0%	-\$3,252,197	-\$3,252,197	-\$51,754	-\$3,200,443	1.6%
G - SEWER FUND	\$3,787,730	\$3,794,972	\$949,662	\$28,594	\$2,816,716	25.8%	-\$3,787,730	-\$3,787,730	-\$31,737	-\$3,755,993	0.8%
H - CAPITAL PROJECTS FUND	\$9,047,386	\$18,201,577	\$594,604	\$3,714,150	\$13,892,823	23.7%	-\$9,047,386	-\$9,240,891	-\$54,656	-\$9,186,234	0.6%
K - FIXED ASSETS	\$0	\$0	\$0	\$0	\$0	NA	\$0	\$0.00	\$0.00	\$0.00	NA
P - SPECIAL ASSESSMENT DISTRICT	\$115,595	\$115,595	\$0	\$0	\$115,595	0.0%	-\$115,595	-\$115,595	-\$114,808	-\$787	99.3%
Q - WEST AVE SPECIAL ASSESS. DIST	\$51,003	\$51,193	\$1,690	\$0	\$49,503	3.3%	-\$51,003	-\$51,193	-\$51,004	-\$189	99.6%
V - DEBT SERVICE FUND	\$3,287,409	\$4,251,939	\$624,038	\$32,050	\$3,595,851	15.4%	-\$3,287,409	-\$3,287,409	-\$2,660,959	-\$626,451	80.9%
Y - COMMUNITY DEVELOPMENT FUND	\$0	\$0	\$71,658	\$0	-\$71,658	NA	\$0	\$0	-\$87,475	\$87,475	NA
GRAND TOTAL	\$61,601,239	\$74,609,475	\$12,712,483	\$5,636,603	\$56,260,389	24.6%	-\$61,601,239	-\$61,865,791	-\$13,420,152	-\$48,445,640	21.7%

1st Quarter 2014 Budget Report Revenue: WATER FUND

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budget. These figures are not audited and are on a cash basis.

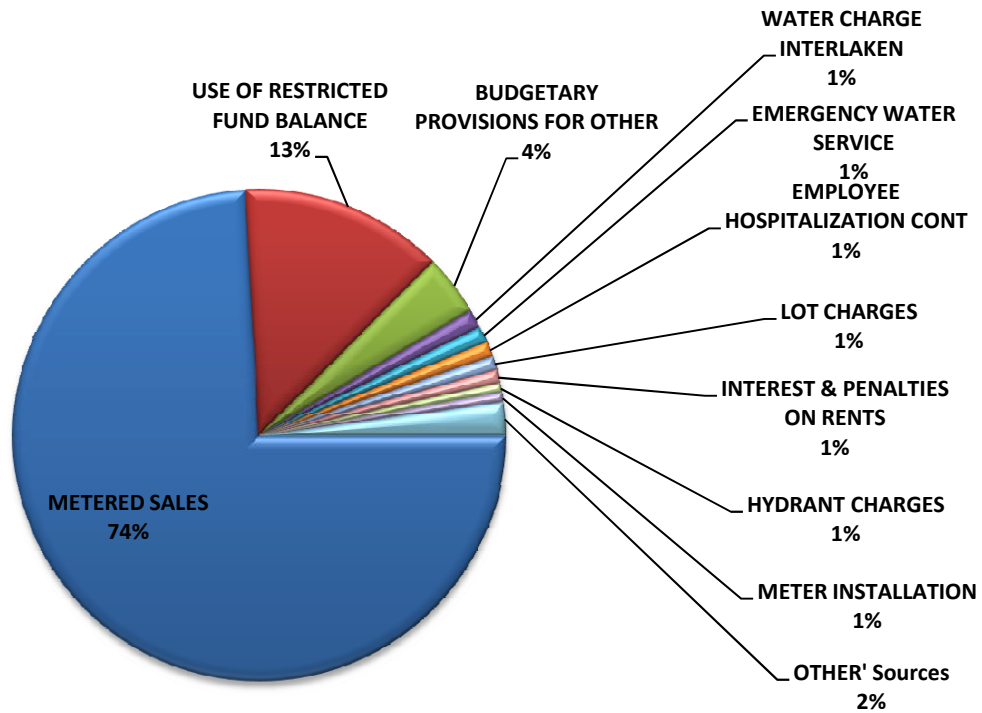
ACCOUNTS FOR: F - WATER FUND		2014 Adopted Est Revenue	2014 Revised Est Revenue	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collecte d	2013 YTD Revenue Collected	2013 Revenue Remaining to be Collectec	2013 % Collecte d
3 COMMISSIONER OF PUBLIC WORKS									
F013_ 40511_	USE OF RESTRICTED FUND BALANCE	-\$435,367	-\$435,367	\$0	-\$435,367	0.0%	\$0	-\$323,685	0.0%
F013_ 40599_	USE UNASSIGNED FUND BALANCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F013_ 40962_	BUDGETARY PROVISIONS FOR OTHER	-\$130,000	-\$130,000	-\$12,000	-\$118,000	9.2%	-\$150,000	\$25,000	120.0%
F013_ 41004_	GILBERT MEADOWBROOK TAX	-\$3,015	-\$3,015	-\$3,015	\$0	100.0%	-\$3,015	\$0	100.0%
F043_ 42140_	METERED SALES	-\$2,411,511	-\$2,411,511	-\$1,659	-\$2,409,852	0.1%	\$3,781	-\$2,302,479	-0.2%
F043_ 42141_	HYDRANT CHARGES	-\$20,000	-\$20,000	\$0	-\$20,000	0.0%	\$0	-\$20,000	0.0%
F043_ 42142_	MISCELLANEOUS & SPECIAL CHARGE	-\$400	-\$400	\$0	-\$400	0.0%	\$0	-\$400	0.0%
F043_ 42143_	LOT CHARGES	-\$30,000	-\$30,000	\$80	-\$30,080	-0.3%	\$470	-\$35,470	-1.3%
F043_ 42144_	BUILDING CHARGES (01)	-\$7,500	-\$7,500	\$15	-\$7,515	-0.2%	\$865	-\$8,365	-11.5%
F043_ 42145_	NO METER (02)	-\$7,500	-\$7,500	\$0	-\$7,500	0.0%	\$100	-\$8,600	-1.2%
F043_ 42147_	DEAD SERVICE (06)	\$0	\$0	\$0	\$0	0.0%	\$0	-\$800	0.0%
F043_ 42148_	INTEREST & PENALTIES ON RENTS	-\$28,000	-\$28,000	-\$25,689	-\$2,311	91.7%	-\$26,834	-\$1,166	95.8%
F043_ 42149_	METER STORAGE, REPAIR, REPLACEM	-\$1,500	-\$1,500	\$0	-\$1,500	0.0%	-\$355	-\$2,645	11.8%
F043_ 42150_	METER INSTALLATION	-\$20,000	-\$20,000	\$0	-\$20,000	0.0%	\$0	-\$24,000	0.0%
F043_ 42151_	WATER CONNECTION FEES	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F043_ 42152_	FINAL METER READING FEE	-\$15,000	-\$15,000	\$0	-\$15,000	0.0%	\$0	-\$15,000	0.0%
F043_ 42153_	WATER CHARGE INTERLAKEN	-\$39,500	-\$39,500	\$0	-\$39,500	0.0%	\$0	-\$40,000	0.0%
F043_ 42154_	MAINTENANCE FEE INTERLAKEN	-\$14,000	-\$14,000	\$0	-\$14,000	0.0%	\$0	-\$14,000	0.0%
F043_ 42155_	EMERGENCY WATER SERVICE	-\$35,000	-\$35,000	\$20	-\$35,020	-0.1%	\$14	-\$35,014	0.0%
F043_ 42157_	ESTIMATED BILL FEE	-\$15,000	-\$15,000	\$480	-\$15,480	-3.2%	\$480	-\$12,480	-4.0%
F043_ 42159_	WATER CAPITAL IMPROVEMENT FEE	\$0	\$0	\$127	-\$127	0.0%	\$412	-\$412	0.0%
F043_ 42770_	MISCELLANEOUS REVENUE	-\$4,000	-\$4,000	-\$2,128	-\$1,872	53.2%	\$0	-\$4,000	0.0%
F073_ 42590_	PERMITS	-\$1,500	-\$1,500	\$0	-\$1,500	0.0%	-\$200	-\$1,300	13.3%
F093_ 42680_	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	-\$1,329	\$0	100.0%
F093_ 42681_	HOSPITALIZATION REIMBURSEMENT	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093_ 42682_	EMPLOYEE HOSPITALIZATION CONT	-\$32,234	-\$32,234	-\$7,651	-\$24,583	23.7%	-\$6,649	-\$20,969	24.1%
F093_ 42690_	WORKMAN'S COMPENSATION REIMBUR	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093_ 42692_	DISABILITY CONTRIBUTION EMPLOY	-\$470	-\$470	-\$107	-\$363	22.8%	-\$131	\$131	0.0%
F103_ 42389_	MISC REVENUE OTHER GOVERNMENTS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103_ 42401_	INTEREST ON INVESTMENTS	-\$700	-\$700	-\$227	-\$473	32.5%	-\$182	-\$3,818	4.6%
F103_ 42701_	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103_ 42702_	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	-\$208	\$208	0.0%
F113_ 43991_	NYSERDA CAPITAL PROJECT AID	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F143_ 45033_	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
TOTAL WATER FUND		-\$3,252,197	-\$3,252,197	-\$51,754	-\$3,200,443	1.6%	-\$182,781	-\$2,849,263	6.0%

1st Quarter 2014 Budget Report Revenue: WATER FUND - Most to Least by Adopted Budget

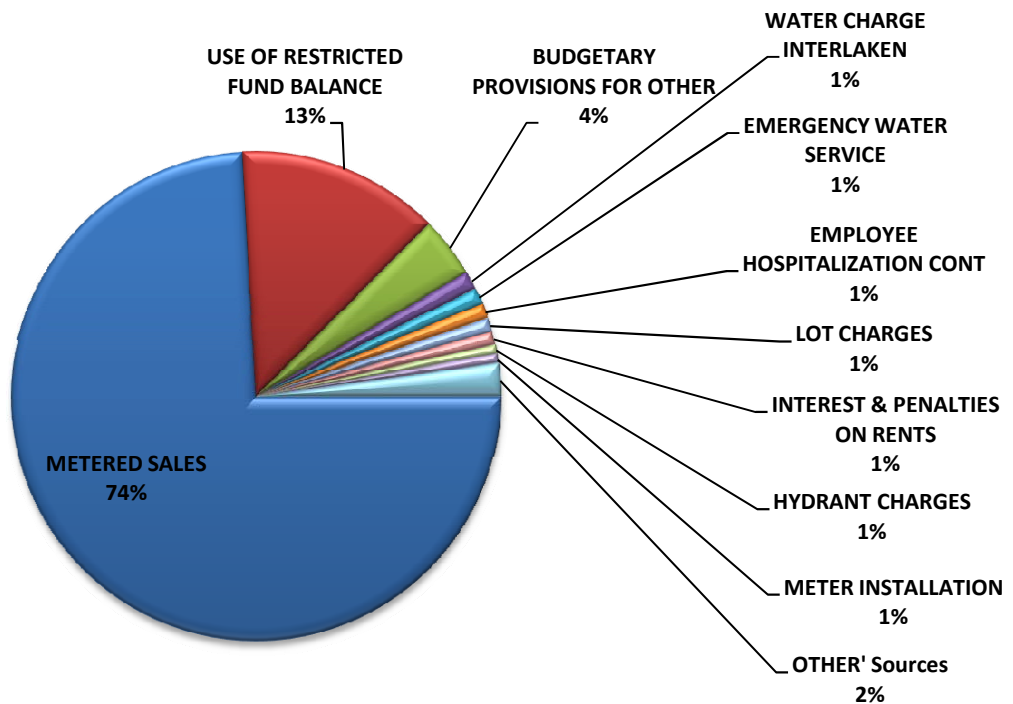
Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budget. These figures are not audited and are on a cash basis.

ACCOUNTS FOR: F - WATER FUND		2014 Adopted Est Revenue	2014 Revised Est Revenue	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collected	2013 YTD Revenue Collectec	2013 Revenue Remaining to be Collected	2013 % Collectec	
3 COMMISSIONER OF PUBLIC WORKS										
MAIN Sources:										
F043	42140	METERED SALES	-\$2,411,511	-\$2,411,511	-\$1,659	-\$2,409,852	0.1%	\$3,781	-\$2,302,479	-0.2%
F013	40511	USE OF RESTRICTED FUND BALANCE	-\$435,367	-\$435,367	\$0	-\$435,367	0.0%	\$0	-\$323,685	0.0%
F013	40962	BUDGETARY PROVISIONS FOR OTHER	-\$130,000	-\$130,000	-\$12,000	-\$118,000	9.2%	-\$150,000	\$25,000	120.0%
F043	42153	WATER CHARGE INTERLAKEN	-\$39,500	-\$39,500	\$0	-\$39,500	0.0%	\$0	-\$40,000	0.0%
F043	42155	EMERGENCY WATER SERVICE	-\$35,000	-\$35,000	\$20	-\$35,020	-0.1%	\$14	-\$35,014	0.0%
F093	42682	EMPLOYEE HOSPITALIZATION CONT	-\$32,234	-\$32,234	-\$7,651	-\$24,583	23.7%	-\$6,649	-\$20,969	24.1%
F043	42143	LOT CHARGES	-\$30,000	-\$30,000	\$80	-\$30,080	-0.3%	\$470	-\$35,470	-1.3%
F043	42148	INTEREST & PENALTIES ON RENTS	-\$28,000	-\$28,000	-\$25,689	-\$2,311	91.7%	-\$26,834	-\$1,166	95.8%
F043	42141	HYDRANT CHARGES	-\$20,000	-\$20,000	\$0	-\$20,000	0.0%	\$0	-\$20,000	0.0%
F043	42150	METER INSTALLATION	-\$20,000	-\$20,000	\$0	-\$20,000	0.0%	\$0	-\$24,000	0.0%
		<i>sub-total</i>	<i>-\$3,181,612</i>	<i>-\$3,181,612</i>	<i>-\$46,899</i>	<i>-\$3,134,713</i>		<i>-\$179,218</i>	<i>-\$2,777,783</i>	
'OTHER' Sources:										
F043	42152	FINAL METER READING FEE	-\$15,000	-\$15,000	\$0	-\$15,000	0.0%	\$0	-\$15,000	0.0%
F043	42157	ESTIMATED BILL FEE	-\$15,000	-\$15,000	\$480	-\$15,480	-3.2%	\$480	-\$12,480	-4.0%
F043	42154	MAINTENANCE FEE INTERLAKEN	-\$14,000	-\$14,000	\$0	-\$14,000	0.0%	\$0	-\$14,000	0.0%
F043	42144	BUILDING CHARGES (01)	-\$7,500	-\$7,500	\$15	-\$7,515	-0.2%	\$865	-\$8,365	-11.5%
F043	42145	NO METER (02)	-\$7,500	-\$7,500	\$0	-\$7,500	0.0%	\$100	-\$8,600	-1.2%
F043	42770	MISCELLANEOUS REVENUE	-\$4,000	-\$4,000	-\$2,128	-\$1,872	53.2%	\$0	-\$4,000	0.0%
F013	41004	GILBERT MEADOWBROOK TAX	-\$3,015	-\$3,015	-\$3,015	\$0	100.0%	-\$3,015	\$0	100.0%
F043	42149	METER STORAGE, REPAIR, REPLACEM	-\$1,500	-\$1,500	\$0	-\$1,500	0.0%	-\$355	-\$2,645	11.8%
F073	42590	PERMITS	-\$1,500	-\$1,500	\$0	-\$1,500	0.0%	-\$200	-\$1,300	13.3%
F103	42401	INTEREST ON INVESTMENTS	-\$700	-\$700	-\$227	-\$473	32.5%	-\$182	-\$3,818	4.6%
F093	42692	DISABILITY CONTRIBUTION EMPLOY	-\$470	-\$470	-\$107	-\$363	22.8%	-\$131	\$131	0.0%
F043	42142	MISCELLANEOUS & SPECIAL CHARGE	-\$400	-\$400	\$0	-\$400	0.0%	\$0	-\$400	0.0%
F013	40599	USE UNASSIGNED FUND BALANCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F043	42147	DEAD SERVICE (06)	\$0	\$0	\$0	\$0	0.0%	\$0	-\$800	0.0%
F043	42151	WATER CONNECTION FEES	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F043	42159	WATER CAPITAL IMPROVEMENT FEE	\$0	\$0	\$127	-\$127	0.0%	\$412	-\$412	0.0%
F093	42680	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	-\$1,329	\$0	100.0%
F093	42681	HOSPITALIZATION REIMBURSEMENT	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F093	42690	WORKMAN'S COMPENSATION REIMBUR	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103	42389	MISC REVENUE OTHER GOVERNMENTS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103	42701	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F103	42702	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	-\$208	\$208	0.0%
F113	43991	NYSERDA CAPITAL PROJECT AID	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
F143	45033	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
		<i>sub-total</i>	<i>-\$70,585</i>	<i>-\$70,585</i>	<i>-\$4,855</i>	<i>-\$65,730</i>		<i>-\$3,563</i>	<i>-\$71,481</i>	
TOTAL WATER FUND		-\$3,252,197	-\$3,252,197	-\$51,754	-\$3,200,443	1.6%	-\$182,781	-\$2,849,263	6.0%	

**2014 Total Adopted WATER FUND Revenue Budget
(\$3,252,197)**



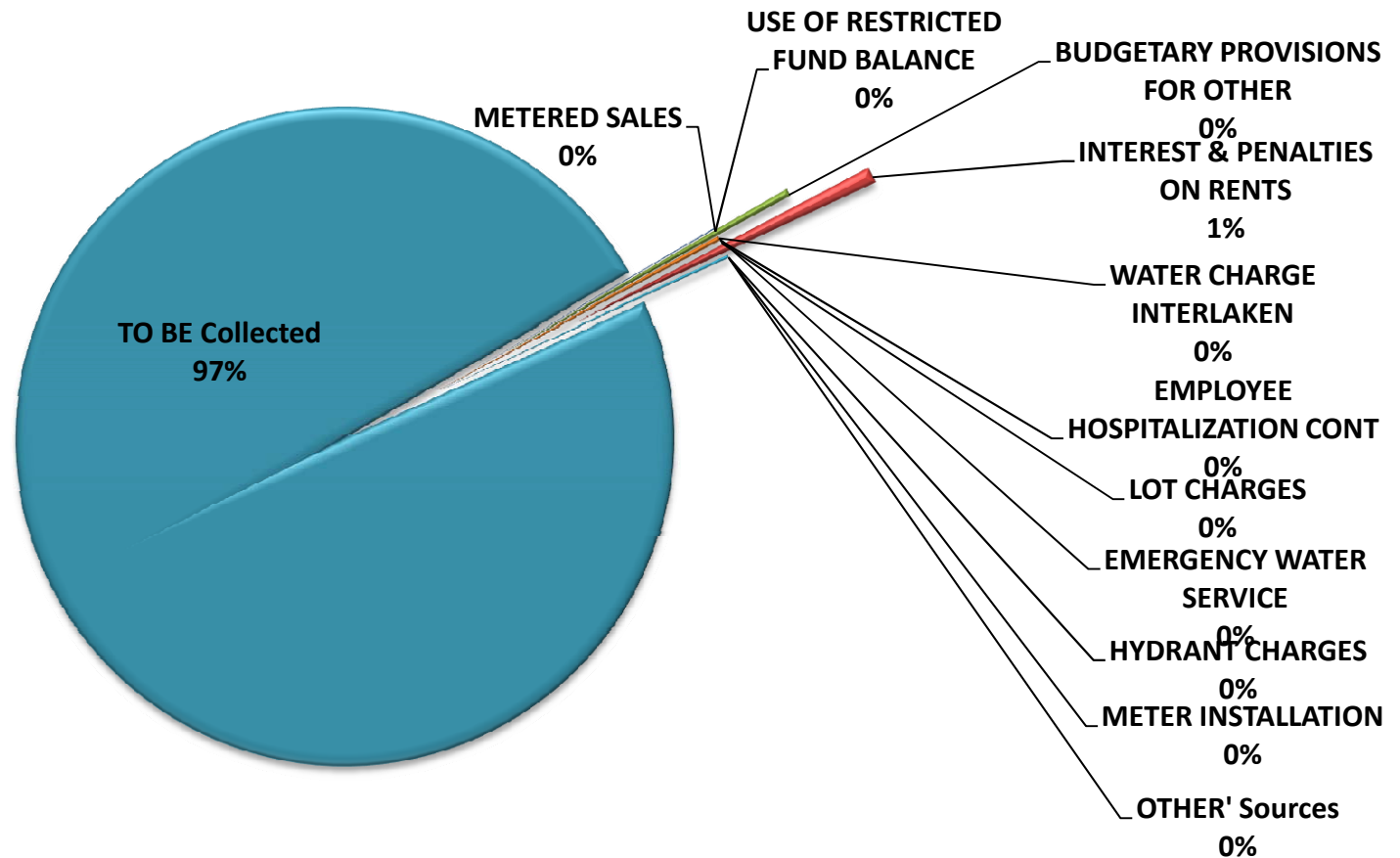
**1st Quarter 2014 Total Revised WATER FUND Revenue Budget
(\$3,252,197)**



1st Quarter 2014 WATER FUND Revenue Budget

TO BE Collected/Collected//TOTAL

\$51,754 /\$3,200,443//\$3,252,197

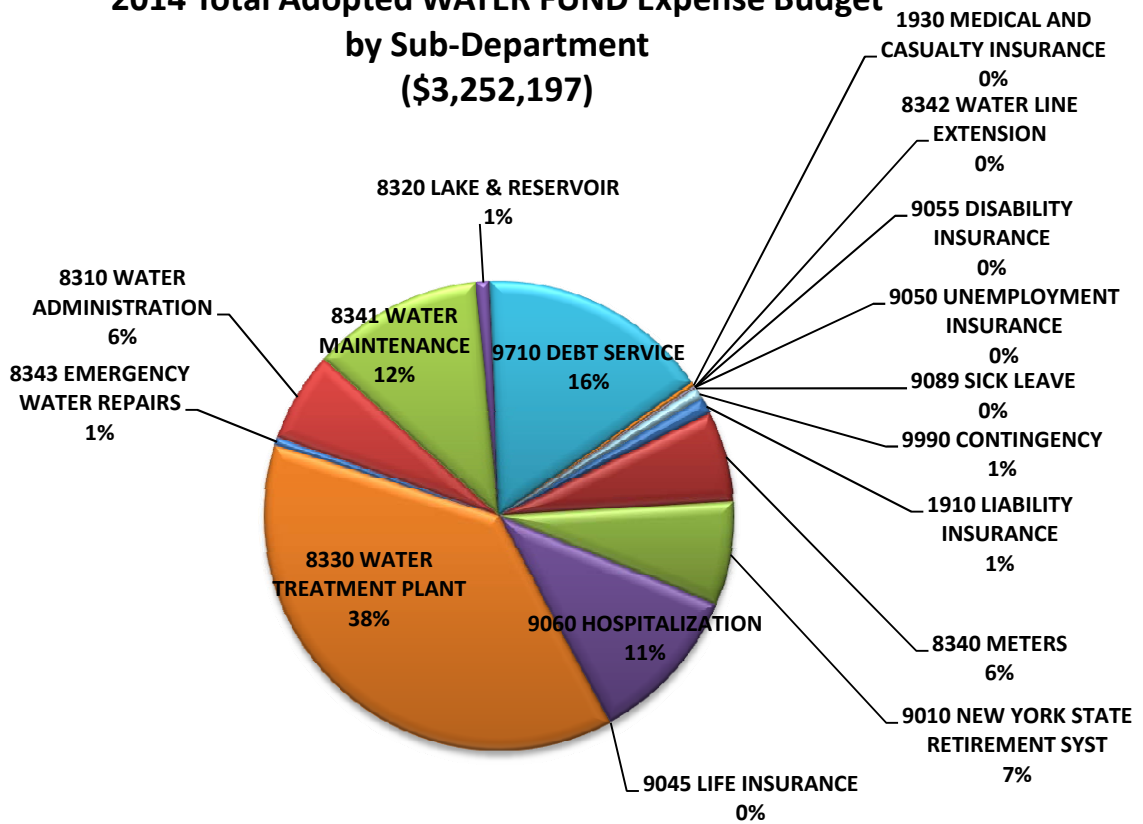


1st Quarter 2014 Budget Report Expenses: WATER FUND, by Sub-Department (from Most to Least % Used)

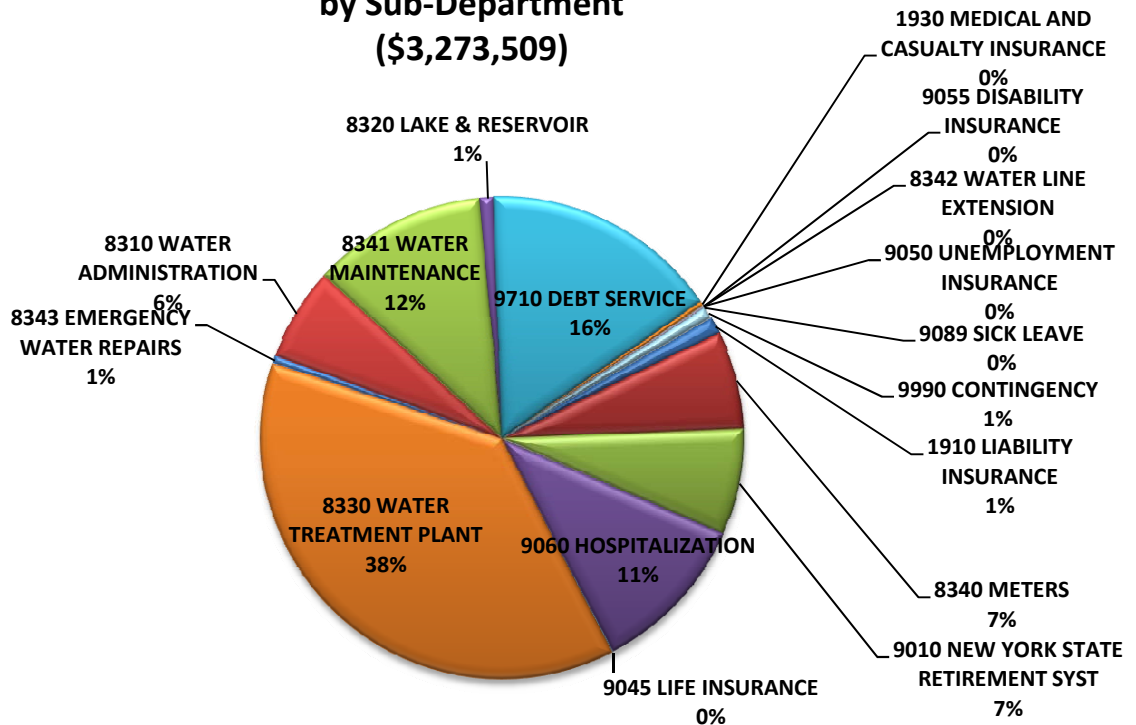
Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

ACCOUNTS FOR: F WATER FUND	2014 Adopted Budget	2014 Transfers Adjustments	2014 Revised Budget	2014 YTD Expended	2014 Encmbrncs	2014 Available Budget	2014 % Used	2013 YTD Expended	2013 Encmbrncs	2013 Available Budget	2013 % Used
1910 LIABILITY INSURANCE	\$37,878	\$0	\$37,878	\$37,878	\$0	\$0	100.0%	\$40,026	\$0	\$4,123	90.7%
8340 METERS	\$201,512	\$13,658	\$215,170	\$46,006	\$32,149	\$137,016	36.3%	\$22,941	\$0	\$154,090	13.0%
9010 NEW YORK STATE RETIREMENT SYST	\$233,272	\$0	\$233,272	\$57,609	\$0	\$175,663	24.7%	\$49,916	\$0	\$177,809	21.9%
9060 HOSPITALIZATION	\$354,594	\$0	\$354,594	\$86,044	\$0	\$268,549	24.3%	\$101,568	\$0	\$226,606	30.9%
9045 LIFE INSURANCE	\$1,100	\$0	\$1,100	\$265	\$0	\$835	24.1%	\$321	\$0	\$683	31.9%
8330 WATER TREATMENT PLANT	\$1,227,515	\$4,316	\$1,231,831	\$218,158	\$68,344	\$945,329	23.3%	\$253,090	\$97,466	\$910,139	27.8%
8343 EMERGENCY WATER REPAIRS	\$17,189	\$0	\$17,189	\$3,723	\$0	\$13,466	21.7%	\$3,786	\$0	\$13,403	22.0%
8310 WATER ADMINISTRATION	\$201,516	\$4,473	\$205,989	\$41,084	\$3,250	\$161,655	21.5%	\$40,609	\$15,500	\$147,147	27.6%
8341 WATER MAINTENANCE	\$385,031	(\$1,135)	\$383,896	\$64,826	\$13,011	\$306,059	20.3%	\$42,503	\$13,319	\$332,634	14.4%
8320 LAKE & RESERVOIR	\$30,100	\$0	\$30,100	\$3,757	\$0	\$26,343	12.5%	\$5,006	\$0	\$18,894	20.9%
9710 DEBT SERVICE	\$521,367	\$0	\$521,367	\$45,236	\$0	\$476,131	8.7%	\$46,261	\$0	\$362,714	11.3%
1930 MEDICAL AND CASUALTY INSURANCE	\$10,000	\$0	\$10,000	\$0	\$0	\$10,000	0.0%	\$0	\$7,481	\$0	100.0%
8342 WATER LINE EXTENSION	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$1,730	\$0	\$0	100.0%
9050 UNEMPLOYMENT INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9055 DISABILITY INSURANCE	\$740	\$0	\$740	\$0	\$0	\$740	0.0%	\$0	\$0	\$724	0.0%
9089 SICK LEAVE	\$5,383	\$0	\$5,383	\$0	\$0	\$5,383	0.0%	\$0	\$0	\$5,383	0.0%
9990 CONTINGENCY	\$25,000	\$0	\$25,000	\$0	\$0	\$25,000	0.0%	\$0	\$0	\$0	0.0%
TOTAL WATER FUND	\$3,252,197	\$21,312	\$3,273,509	\$604,586	\$116,754	\$2,552,169	22.0%	\$607,758	\$133,766	\$2,354,349	24.0%

**2014 Total Adopted WATER FUND Expense Budget
by Sub-Department
(\$3,252,197)**



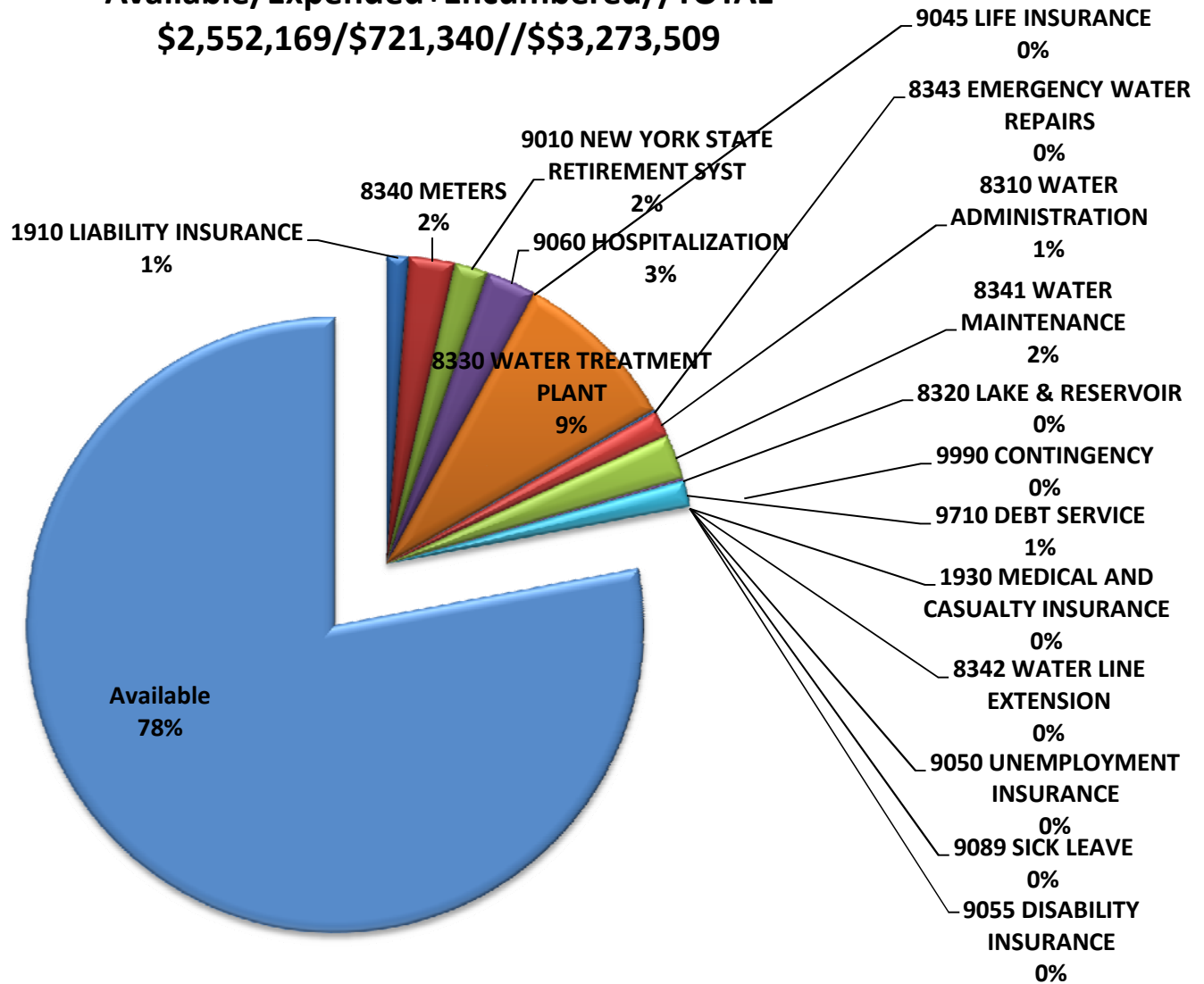
**1st Quarter 2014 Total Revised WATER FUND Expense Budget
by Sub-Department
(\$3,273,509)**



1st Quarter 2014 WATER FUND Expense Budget - by Sub-Department

Available/Expended+Encumbered//TOTAL

\$2,552,169/\$721,340//\$\$3,273,509



NOTES AND COMMENTS

1. **Purpose of this Report:** This is a report to fulfill Saratoga Springs City Charter requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.
2. **Revenue Printed as Credit:** Revenue has a minus sign (-) as it is printed as a credit in the city financial accounting system.
3. **Comparing 2014 Expenses with Prior Years:** Year-to-year variation may be evident between some items because the *total* budgets have increased or decreased. Compare both the Amounts as well as the Percents. In addition, items are sometimes re-categorized due to re-organization, auditor recommendation, or increased clarification. This can also affect year-to-year comparison.
4. **“Number of Personnel”:** Differences among quarters are due to seasonal needs, budget changes, retirements, etc.
5. **Contingency Expense Line:** Expenditures may not be charged directly to a contingency line. Funds must be transferred from this line into the line from where the expense may be charged, such as a payroll line. Accordingly, “YTD Expended” and “Percent Used” will not reflect contingency amounts utilized. See instead, columns entitled “Transfers Adjustments” and “Revised Budget” for amounts drawn out of contingency.
6. **Balanced Budget and “Carry Forward”:** The difference between total Revised Revenue and Expenses is equal to encumbrance "carried forward" from prior year.
7. **YTD Revenue Collected:** Year to date revenue collected represents moneys received *and* posted for the period 01/01/14-03/31/14.
8. **Sales Tax Data:** Sales tax data reflects payments received by the city; it does not reflect the total per the New York State collection period.