



**CITY OF
SARATOGA SPRINGS**

**OFFICE OF THE
COMMISSIONER OF FINANCE**

**Quarterly Financial Report
For The Quarter Ended
March 31, 2014**

**SEWER FUND
REVENUE AND EXPENSES**

1st Quarter 2014 Budget Report - OVERVIEW: Expenses and Revenue by Fund and Department

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.

Note: The difference between total Revised Revenue and total Revised Expenses is equal to encumbrance "carried forward" from prior year.

Note: Revenue has a minus sign (-) as it is printed in credit format per the city financial management system.

	EXPENSES						REVENUE				
	2014 Adopted Expense Budget	2014 Revised Expense Budget	2014 YTD Expended	2014 Encumbrances	2014 Available Budget	2014 % Used	2014 Adopted Revenue Budget	2014 Revised Est Revenue Budget	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collected
A - GENERAL FUND											
Mayor's Department	\$2,156,900	\$2,398,775	\$468,669	\$329,926	\$1,600,181	33.3%	-\$528,174	-\$533,174	-\$152,492	-\$380,681	28.6%
Finance Department	\$2,716,260	\$2,622,695	\$512,456	\$92,121	\$2,018,118	23.1%	-\$35,268,785	-\$35,294,341	-\$8,880,369	-\$26,413,972	25.2%
Public Works Department	\$9,196,078	\$9,657,149	\$2,231,519	\$395,196	\$7,030,434	27.2%	-\$1,535,054	-\$1,542,663	-\$263,620	-\$1,279,042	17.1%
Public Safety Department	\$23,125,219	\$23,553,257	\$5,502,884	\$566,247	\$17,484,126	25.8%	-\$2,019,760	-\$2,052,452	-\$493,053	-\$1,559,399	24.0%
Accounts Department	\$1,142,188	\$1,990,636	\$247,761	\$168,339	\$1,574,536	20.9%	-\$104,086	-\$104,086	-\$28,199	-\$75,887	27.1%
Recreation Department	\$2,103,376	\$2,130,393	\$423,563	\$13,372	\$1,693,458	20.5%	-\$984,163	-\$984,163	-\$314,751	-\$669,413	32.0%
A - TOTAL GENERAL FUND	\$40,440,021	\$42,352,905	\$9,386,852	\$1,565,200	\$31,400,853	25.9%	-\$40,440,021	-\$40,510,878	-\$10,132,484	-\$30,378,394	25.0%
E - CITY CENTER AUTHORITY	\$1,619,898	\$2,567,785	\$479,393	\$179,855	\$1,908,537	25.7%	-\$1,619,898	-\$1,619,898	-\$235,275	-\$1,384,623	14.5%
F - WATER FUND	\$3,252,197	\$3,273,509	\$604,586	\$116,754	\$2,552,169	22.0%	-\$3,252,197	-\$3,252,197	-\$51,754	-\$3,200,443	1.6%
G - SEWER FUND	\$3,787,730	\$3,794,972	\$949,662	\$28,594	\$2,816,716	25.8%	-\$3,787,730	-\$3,787,730	-\$31,737	-\$3,755,993	0.8%
H - CAPITAL PROJECTS FUND	\$9,047,386	\$18,201,577	\$594,604	\$3,714,150	\$13,892,823	23.7%	-\$9,047,386	-\$9,240,891	-\$54,656	-\$9,186,234	0.6%
K - FIXED ASSETS	\$0	\$0	\$0	\$0	\$0	NA	\$0	\$0.00	\$0.00	\$0.00	NA
P - SPECIAL ASSESSMENT DISTRICT	\$115,595	\$115,595	\$0	\$0	\$115,595	0.0%	-\$115,595	-\$115,595	-\$114,808	-\$787	99.3%
Q - WEST AVE SPECIAL ASSESS. DIST	\$51,003	\$51,193	\$1,690	\$0	\$49,503	3.3%	-\$51,003	-\$51,193	-\$51,004	-\$189	99.6%
V - DEBT SERVICE FUND	\$3,287,409	\$4,251,939	\$624,038	\$32,050	\$3,595,851	15.4%	-\$3,287,409	-\$3,287,409	-\$2,660,959	-\$626,451	80.9%
Y - COMMUNITY DEVELOPMENT FUND	\$0	\$0	\$71,658	\$0	-\$71,658	NA	\$0	\$0	-\$87,475	\$87,475	NA
GRAND TOTAL	\$61,601,239	\$74,609,475	\$12,712,483	\$5,636,603	\$56,260,389	24.6%	-\$61,601,239	-\$61,865,791	-\$13,420,152	-\$48,445,640	21.7%

1st Quarter 2014 Budget Report Revenue: SEWER FUND

Note: This report is to fulfill Saratoga Springs City Charter Requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and

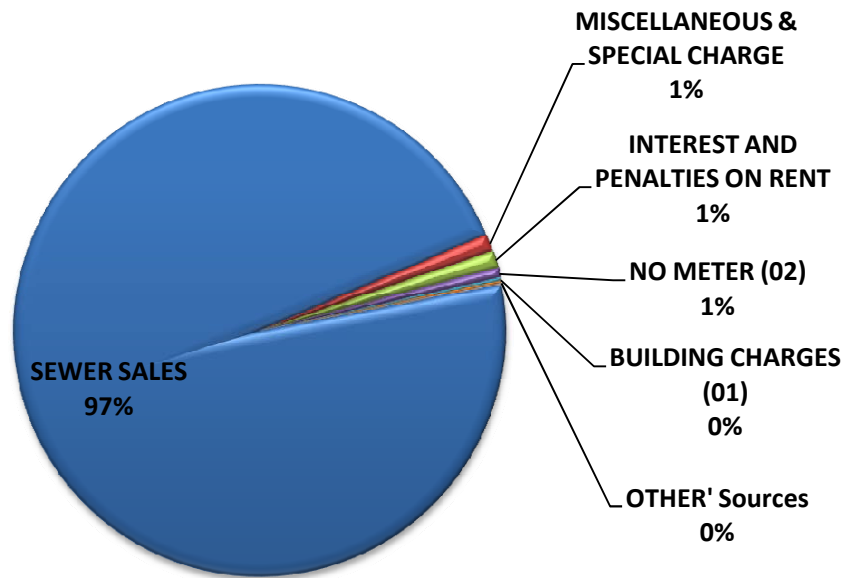
ACCOUNTS FOR: G - SEWER FUND			2014 Adopted Est Revenue	2014 Revised Est Revenue	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collected	2013 YTD Revenue Collectec	2013 Revenue Remaining to be Collectec	2013 % Collectec
3 COMMISSIONER OF PUBLIC WORKS										
G013	40511	USE OF RESTRICTED FUND BALANCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G013	40599	USE UNASSIGNED FUND BALANCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G013	40962	BUDGETARY PROVISIONS FOR OTHER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G043	42120	SEWER SALES	-\$3,662,115	-\$3,662,115	\$6,123	-\$3,668,237	-0.2%	\$4,568	-\$3,724,890	-0.1%
G043	42122	MISCELLANEOUS & SPECIAL CHARGE	-\$43,000	-\$43,000	\$600	-\$43,600	-1.4%	\$0	-\$43,000	0.0%
G043	42124	BUILDING CHARGES (01)	-\$8,000	-\$8,000	\$0	-\$8,000	0.0%	\$25	-\$8,025	-0.3%
G043	42125	NO METER (02)	-\$25,000	-\$25,000	\$0	-\$25,000	0.0%	\$0	-\$25,000	0.0%
G043	42127	DEAD SERVICE (06)	-\$600	-\$600	\$0	-\$600	0.0%	\$0	-\$600	0.0%
G043	42128	INTEREST AND PENALTIES ON RENT	-\$43,000	-\$43,000	-\$37,010	-\$5,990	86.1%	-\$40,579	-\$2,421	94.4%
G043	42131	SEWER CAPITAL IMPROVEMENT FEE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G043	42770	MISCELLANEOUS REVENUE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G053	43901	COUNTY SEWER DISTRICT BILLING	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G073	42590	PERMITS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42680	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42681	HOSPITALIZATION REIMBURSEMENT	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42682	EMPLOYEE HOSPITALIZATION CONT	-\$5,885	-\$5,885	-\$1,412	-\$4,473	24.0%	-\$1,627	-\$6,290	20.6%
G093	42690	WORKMAN'S COMPENSATION REIMBUR	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093	42692	DISABILITY CONTRIBUTION EMPLOY	-\$130	-\$130	-\$38	-\$92	29.1%	-\$46	\$46	0.0%
G103	42701	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G103	42702	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G143	45033	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
TOTAL SEWER FUND			-\$3,787,730	-\$3,787,730	-\$31,737	-\$3,755,993	0.8%	-\$37,660	-\$3,810,180	1.0%

1st Quarter 2014 Budget Report Revenue: SEWER FUND - Most to Least by Adopted Budget

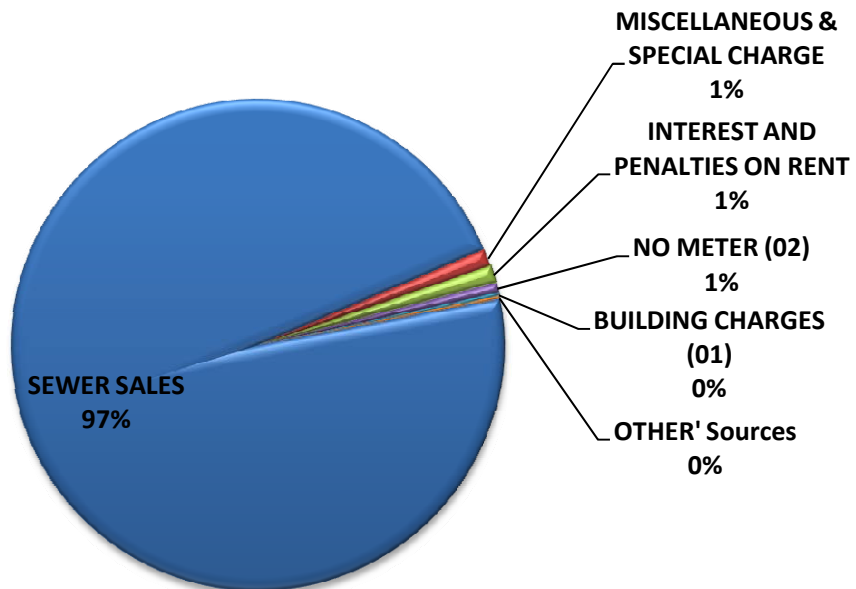
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ACCOUNTS FOR: G - SEWER FUND		2014 Adopted Est Revenue	2014 Revised Est Revenue	2014 YTD Revenue Collected	2014 Revenue Remaining to be Collected	2014 % Collected	2013 YTD Revenue Collectec	2013 Revenue Remaining to be Collected	2013 % Collectec
3 COMMISSIONER OF PUBLIC WORKS									
MAIN Sources:									
G043_42120	SEWER SALES	-\$3,662,115	-\$3,662,115	\$6,123	-\$3,668,237	-0.2%	\$4,568	-\$3,724,890	-0.1%
G043_42122	MISCELLANEOUS & SPECIAL CHARGE	-\$43,000	-\$43,000	\$600	-\$43,600	-1.4%	\$0	-\$43,000	0.0%
G043_42128	INTEREST AND PENALTIES ON RENT	-\$43,000	-\$43,000	-\$37,010	-\$5,990	86.1%	-\$40,579	-\$2,421	94.4%
G043_42125	NO METER (02)	-\$25,000	-\$25,000	\$0	-\$25,000	0.0%	\$0	-\$25,000	0.0%
G043_42124	BUILDING CHARGES (01)	-\$8,000	-\$8,000	\$0	-\$8,000	0.0%	\$25	-\$8,025	-0.3%
	<i>sub-total</i>	<i>-\$3,781,115</i>	<i>-\$3,781,115</i>	<i>-\$30,287</i>	<i>-\$3,750,828</i>		<i>-\$35,986</i>	<i>-\$3,803,336</i>	
'OTHER' Sources:									
G093_42682	EMPLOYEE HOSPITALIZATION CONT	-\$5,885	-\$5,885	-\$1,412	-\$4,473	24.0%	-\$1,627	-\$6,290	20.6%
G043_42127	DEAD SERVICE (06)	-\$600	-\$600	\$0	-\$600	0.0%	\$0	-\$600	0.0%
G093_42692	DISABILITY CONTRIBUTION EMPLOY	-\$130	-\$130	-\$38	-\$92	29.1%	-\$46	\$46	0.0%
G013_40511	USE OF RESTRICTED FUND BALANCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G013_40599	USE UNASSIGNED FUND BALANCE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G013_40962	BUDGETARY PROVISIONS FOR OTHER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G043_42131	SEWER CAPITAL IMPROVEMENT FEE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G043_42770	MISCELLANEOUS REVENUE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G053_43901	COUNTY SEWER DISTRICT BILLING	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G073_42590	PERMITS	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093_42680	INSURANCE RECOVERY	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093_42681	HOSPITALIZATION REIMBURSEMENT	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G093_42690	WORKMAN'S COMPENSATION REIMBUR	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G103_42701	REFUND CURRENT YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G103_42702	REFUND PRIOR YEAR EXPENSE	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
G143_45033	INTERFUND TRANSFER	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%
	<i>sub-total</i>	<i>-\$6,615</i>	<i>-\$6,615</i>	<i>-\$1,450</i>	<i>-\$5,165</i>		<i>-\$1,674</i>	<i>-\$6,844</i>	
TOTAL SEWER FUND		-\$3,787,730	-\$3,787,730	-\$31,737	-\$3,755,993	0.8%	-\$37,660	-\$3,810,180	1.0%

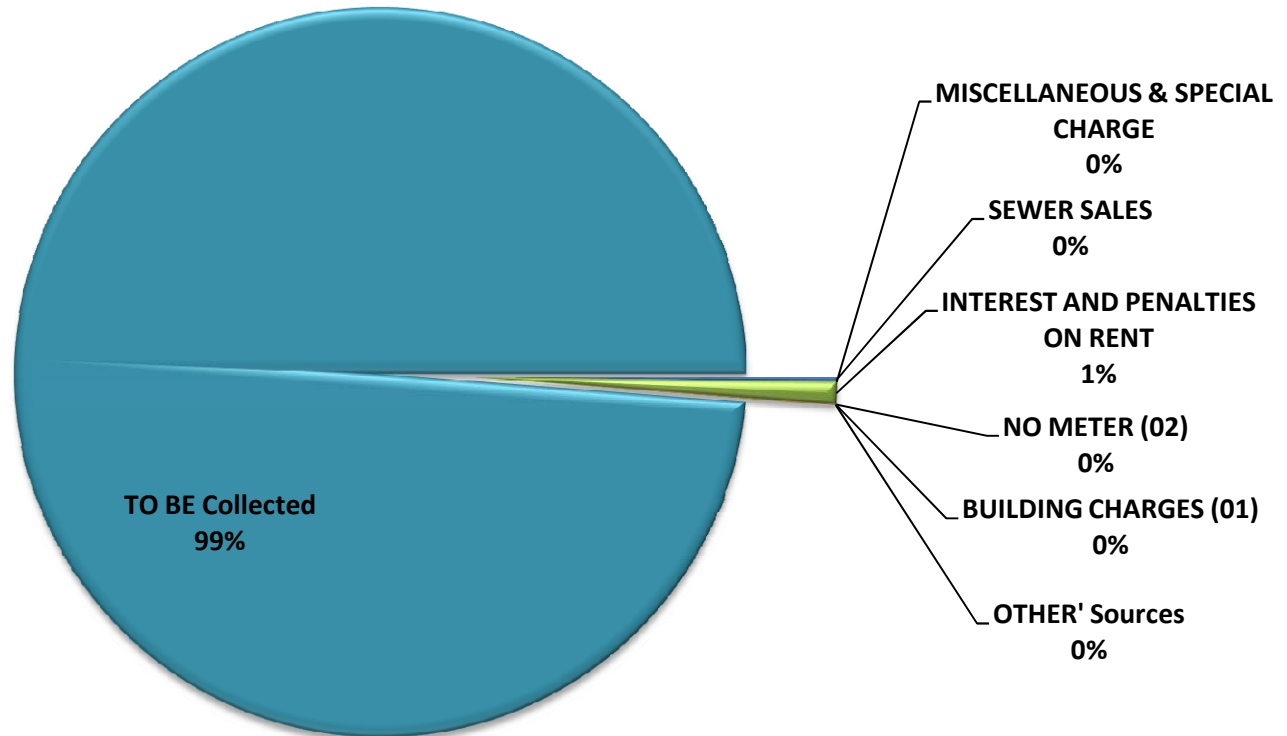
**2014 Total Adopted SEWER FUND Revenue Budget
(\$3,787,730)**



**1st Quarter 2014 Total Revised SEWER FUND Revenue Budget
(\$3,787,730)**



1st Quarter 2014 SEWER FUND Revenue Budget
TO BE Collected/Collected//TOTAL
(\$31,737/\$3,755,993//\$3,787,730)

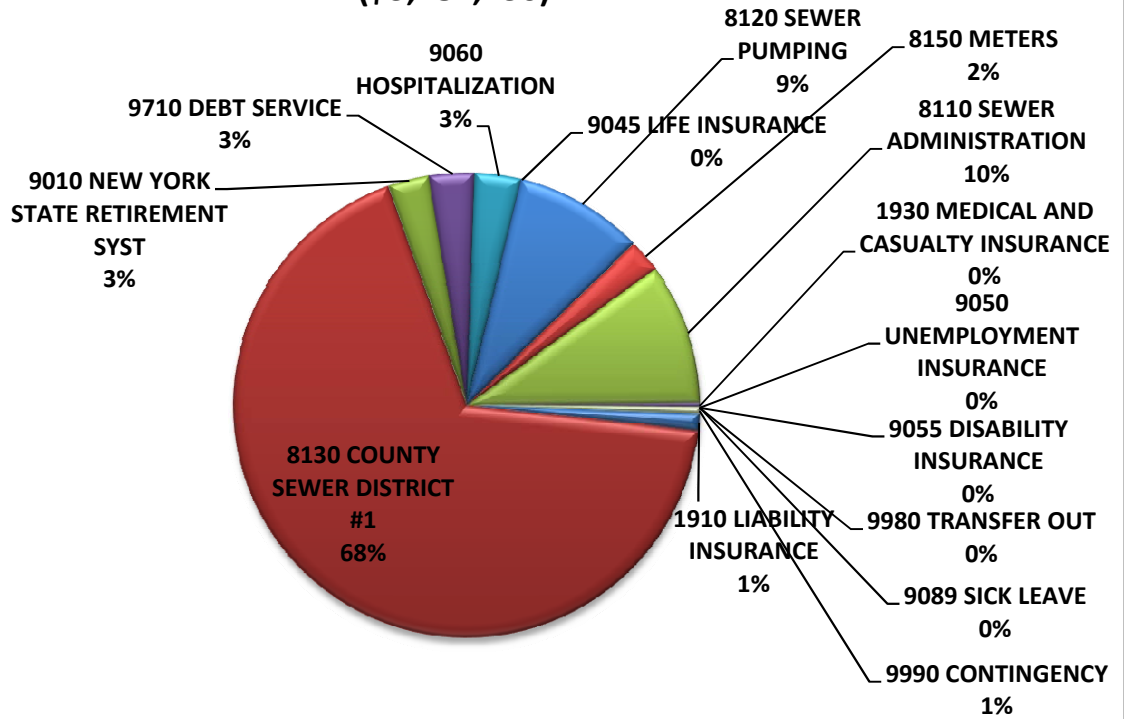


1st Quarter 2014 Budget Report Expenses: SEWER FUND, by Sub-Department (from Most to Least % Used)

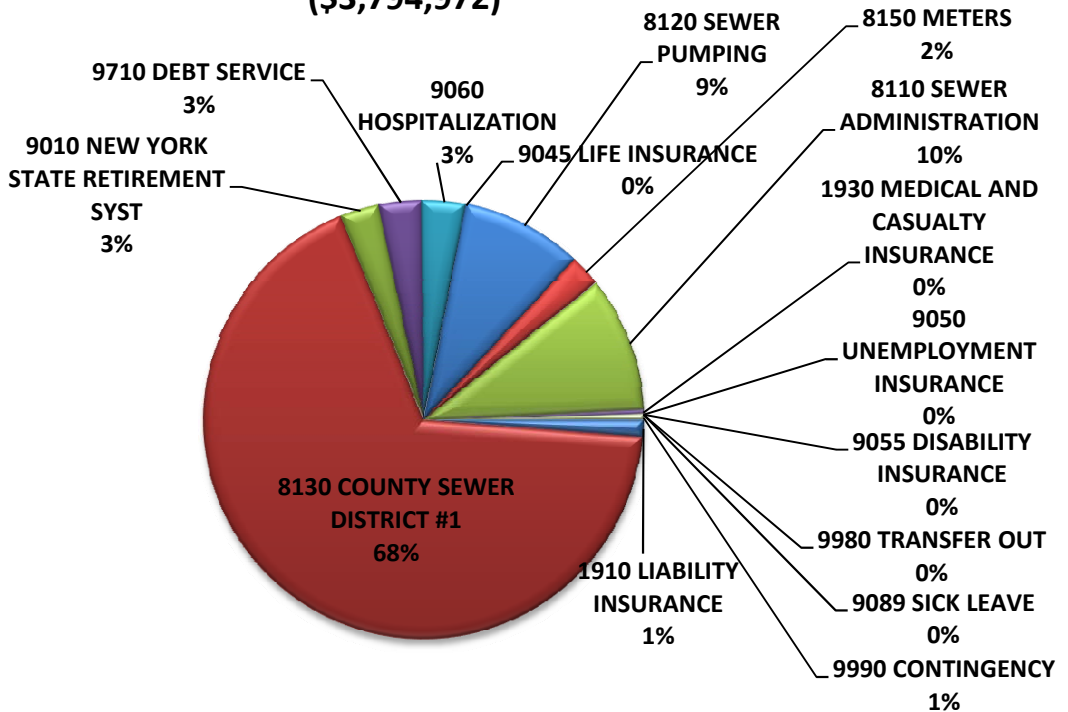
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ACCOUNTS FOR: G SEWER FUND	2014 Adopted Budget	2014 Transfers Adjustments	2014 Revised Budget	2014 YTD Expended	2014 Encmbrncs	2014 Available Budget	2014 % Used	2013 YTD Expended	2013 Encmbrncs	2013 Available Budget	2013 % Used
1910 LIABILITY INSURANCE	\$45,297	\$0	\$45,297	\$45,135	\$0	\$162	99.6%	\$41,923	\$0	\$4,840	89.7%
8130 COUNTY SEWER DISTRICT #1	\$2,568,520	\$0	\$2,568,520	\$680,893	\$0	\$1,887,628	26.5%	\$679,195	\$0	\$2,037,585	25.0%
9010 NEW YORK STATE RETIREMENT SYST	\$108,774	\$0	\$108,774	\$28,126	\$0	\$80,647	25.9%	\$24,370	\$0	\$86,810	21.9%
9710 DEBT SERVICE	\$118,273	\$0	\$118,273	\$28,983	\$0	\$89,290	24.5%	\$29,650	\$0	\$76,523	27.9%
9060 HOSPITALIZATION	\$121,982	\$0	\$121,982	\$29,546	\$0	\$92,436	24.2%	\$38,488	\$0	\$77,264	33.3%
9045 LIFE INSURANCE	\$541	\$0	\$541	\$128	\$0	\$413	23.7%	\$178	\$0	\$374	32.3%
8120 SEWER PUMPING	\$339,236	\$854	\$340,090	\$64,914	\$14,316	\$260,860	23.3%	\$71,497	\$8,550	\$251,689	24.1%
8150 METERS	\$85,979	\$10	\$85,989	\$19,832	\$0	\$66,157	23.1%	\$17,458	\$0	\$51,148	25.4%
8110 SEWER ADMINISTRATION	\$372,263	\$6,378	\$378,641	\$52,106	\$14,278	\$312,258	17.5%	\$51,973	\$17,950	\$282,965	19.8%
1930 MEDICAL AND CASUALTY INSURANCE	\$10,000	\$0	\$10,000	\$0	\$0	\$10,000	0.0%	\$0	\$4,782	\$0	100.0%
9050 UNEMPLOYMENT INSURANCE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9055 DISABILITY INSURANCE	\$365	\$0	\$365	\$0	\$0	\$365	0.0%	\$0	\$0	\$360	0.0%
9089 SICK LEAVE	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9980 TRANSFER OUT	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
9990 CONTINGENCY	\$16,500	\$0	\$16,500	\$0	\$0	\$16,500	0.0%	\$0	\$0	\$0	0.0%
TOTAL COMMISSIONER OF PUBLIC WORKS	\$3,787,730	\$7,243	\$3,794,972	\$949,662	\$28,594	\$2,816,716	25.8%	\$954,733	\$31,282	\$2,869,557	25.6%

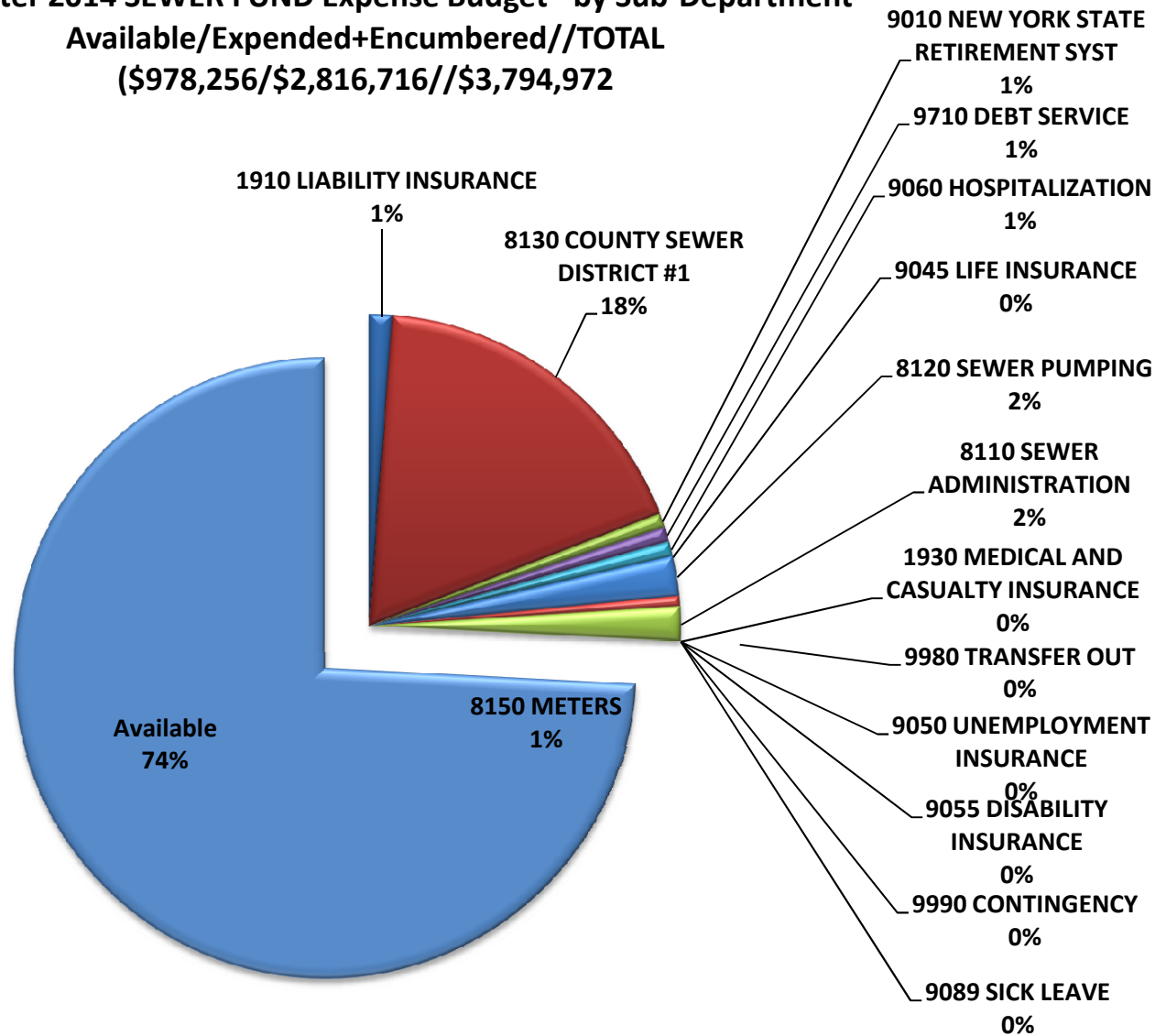
**2014 Total Adopted SEWER FUND Expense Budget
by Sub-Department
(\$3,787,730)**



**1st Quarter 2014 Total Revised SEWER FUND Expense Budget
by Sub-Department
(\$3,794,972)**



1st Quarter 2014 SEWER FUND Expense Budget - by Sub-Department
Available/Expended+Encumbered//TOTAL
(\$978,256/\$2,816,716//\$3,794,972)



NOTES AND COMMENTS

1. **Purpose of this Report:** This is a report to fulfill Saratoga Springs City Charter requirements. It is designed to assist city departments in the execution of their budgets. These figures are not audited and are on a cash basis.
2. **Revenue Printed as Credit:** Revenue has a minus sign (-) as it is printed as a credit in the city financial accounting system.
3. **Comparing 2014 Expenses with Prior Years:** Year-to-year variation may be evident between some items because the *total* budgets have increased or decreased. Compare both the Amounts as well as the Percents. In addition, items are sometimes re-categorized due to re-organization, auditor recommendation, or increased clarification. This can also affect year-to-year comparison.
4. **“Number of Personnel”:** Differences among quarters are due to seasonal needs, budget changes, retirements, etc.
5. **Contingency Expense Line:** Expenditures may not be charged directly to a contingency line. Funds must be transferred from this line into the line from where the expense may be charged, such as a payroll line. Accordingly, “YTD Expended” and “Percent Used” will not reflect contingency amounts utilized. See instead, columns entitled “Transfers Adjustments” and “Revised Budget” for amounts drawn out of contingency.
6. **Balanced Budget and “Carry Forward”:** The difference between total Revised Revenue and Expenses is equal to encumbrance "carried forward" from prior year.
7. **YTD Revenue Collected:** Year to date revenue collected represents moneys received *and* posted for the period 01/01/14-03/31/14.
8. **Sales Tax Data:** Sales tax data reflects payments received by the city; it does not reflect the total per the New York State collection period.