LOCAL LAW NO. 2 OF 2014

A LOCAL LAW TO AMEND SECTION 4.1.3 OF THE CHARTER OF THE CITY OF SARATOGA SPRINGS, NEW YORK

BE IT ENACTED by the City Council of the City of Saratoga Springs, NY, as follows:

SECTION 1. Section 4.1.3 of the Charter of the City of Saratoga Springs, New York, entitled "Tax Penalties" is amended to read (deleted material in brackets):

"4.1.3 **Tax Penalties.** County and City taxes for the several tax districts shall Be paid by times set forth, and received without penalty if paid within 30 days. Thereafter, an additional 1½ % per month up to a maximum of 15% per annum shall be imposed and added.

All water and sewer levies, assessments and charges shall be paid by Times set forth; such amounts so paid shall be received without penalty. If not paid on the due dates, a penalty of 6% shall be imposed. Any water and sewer levies, assessments, and charges unpaid after 90 days shall be added to the next quarterly assessments of water and sewer charges. Penalties of all outstanding balances shall be charged at the same percentage provided herein. [In no event, however, shall the penalty charges exceed 16% per annum.]"

SECTION 2. This Local Law shall take effect immediately upon filing in the office of The Secretary of State of The State of New York, in accordance with Section 27 of the Municipal Home Rule Law.

ADOPTED: