

THIS RENEWAL AGREEMENT, made this 30 day of March, 1998, between CITY OF SARATOGA SPRINGS (CITY HALL UNIT) (hereinafter the EMPLOYER) with offices located at 474 Broadway, Saratoga Springs, New York 12866 and the CSEA EMPLOYEE BENEFIT FUND (hereinafter the FUND), a Trust, with offices located at One Lear Jet Lane, Suite One, Latham, New York 12110-2395.

WHEREAS, the parties have heretofore entered into an agreement dated April 1, 1998 (the "Agreement"), a copy of which is annexed hereto, for the provision by the FUND of certain benefits to the EMPLOYER'S covered employees, and

WHEREAS, the parties desire to continue the provision of said benefits upon the terms and conditions contained in said Agreement, except as modified hereby,

NOW, THEREFORE, in consideration of the covenants and promises contained herein, the parties agree as follows:

1. The FUND shall provide benefits to the EMPLOYER'S covered employees under the following benefit PLAN(S) established by the FUND:

SILVER 12 VISION PLAN

2. The EMPLOYER shall pay the FUND the following amounts per covered employee per month:

A. SILVER 12 VISION PLAN

- (i) from January 1, 1997 to June 30, 1997, \$10.69;
- (ii) from July 1, 1997 to June 30, 1998, \$11.17;
- (iii) from July 1, 1998 to June 30, 1999, \$12.01;
- (iii) from July 1, 1999 to June 30, 2000, \$12.01;
- (iv) from July 1, 2000 to December 31, 2000, \$12.01.

3. This Renewal Agreement is effective as of **January 1, 1997** and shall terminate on **December 31, 2000**.

4. Except as expressly modified herein, the terms and conditions of the attached Agreement are hereby ratified and affirmed and incorporated by reference.

IN WITNESS WHEREOF, the parties have executed this Renewal Agreement the day and year first above written.

CSEA EMPLOYEE BENEFIT FUND

By: Danny Denohue
Danny Denohue, Chairman

CITY OF SARATOGA SPRINGS

By: Michael O'Connell
Michael O'Connell, Mayor