

RESOLUTION
(For Expenditure from the INSURANCE RESERVE FUND)

WHEREAS, the City Council of the City of Saratoga Springs established the INSURANCE Reserve Fund on October 15, 2013 pursuant to New York State General Municipal Law § 6-n "to make expenditures for any loss, claim, action or judgment for which the City of Saratoga Springs is authorized or required to purchase or maintain insurance pursuant to said statute", and,

WHEREAS, certain property and casualty claims have been filed against the City, and said claims are below the City's property and casualty insurance deductible. Expenditures for said claims remain due and owing, and said claims are of a kind or type that may be lawfully paid from the City's INSURANCE Reserve Fund. The funds are needed to pay for out of pocket automobile damage deductible expense invoices for A3031934-54775 not to exceed \$5,000.

NOW, THEREFORE, BE IT RESOLVED, that payment of the above-mentioned expenditures not to exceed the amount of \$5,000.00 is hereby approved as authorized as in accordance with the INSURANCE Reserve Fund to be placed in A3031934-54775.

Ayes: Nays:

Dated: *February 3, 2015*

Commissioner of Accounts John P Franck Approval/Date: _____

John P. Franck 11/26/15

City Attorney Approval/Date: 1/26/15

*APPROVAL LAWFULLY PROCEED
REPORT IN FILE*

[Signature]