ORIGINAL

RESOLUTION

(For Expenditure from the INSURANCE RESERVE FUND)

WHEREAS, the City Council of the City of Saratoga Springs established the

INSURANCE Reserve Fund on October 15, 2013 pursuant to New York State General

Municipal Law § 6-n "to make expenditures for any loss, claim, action or judgment for

which the City of Saratoga Springs is authorized or required to purchase or maintain

insurance pursuant to said statute", and,

WHEREAS, certain property and casualty claims have been filed against the City,

and said claims are below the City's property and casualty insurance deductible.

Expenditures for said claims remain due and owing, and said claims are of a kind or type

that may be lawfully paid from the City's INSURANCE Reserve Fund. There is currently

one such insurance deductible claim for A3031934-54775 that totals \$723.82 for an

automobile claim per Saratoga Police Report SS-004576-15 that is hereby attached.

NOW, THEREFORE, BE IT RESOLVED, that payment of the above-mentioned

expenditures in the amount of \$723.82 is hereby approved as authorized as in accordance

with the INSURANCE Reserve Fund to be placed in A3031934-54775.

Ayes: ____ Nays: ____

Dated: April 21, 2014

Commissioner of Accounts John P Franck Approval/Date:

City Attorney Approval/Date: