

**RESOLUTION**  
**(For Expenditure from the INSURANCE RESERVE FUND)**

ORIGINAL

WHEREAS, the City Council of the City of Saratoga Springs established the INSURANCE Reserve Fund on October 15, 2013 pursuant to New York State General Municipal Law § 6-n "to make expenditures for any loss, claim, action or judgment for which the City of Saratoga Springs is authorized or required to purchase or maintain insurance pursuant to said statute", and,

WHEREAS, certain property and casualty claims have been filed against the City, and said claims are below the City's property and casualty insurance deductible. Expenditures for said claims remain due and owing, and said claims are of a kind or type that may be lawfully paid from the City's INSURANCE Reserve Fund. The funds are needed to pay for a property damage claim for a sudden and accidental sewer backup at the West Avenue Fire House on April 24, 2015 not to exceed the amount of \$6,825.

NOW, THEREFORE, BE IT RESOLVED, that payment of the above-mentioned expenditure not to exceed the amount of \$6,825 is hereby approved as authorized as in accordance with the INSURANCE Reserve Fund to be placed in A3041934-54775.

Ayes: \_\_\_\_ Nays: \_\_\_\_

Dated: May 19, 2015

Commissioner of Accounts John P Franck Approval/Date:  5/4/15

City Attorney Approval/Date:  5/4/15

*appear before/for  
documentation in file*

*5/4/15*