

## Proposed 2016 Budget Summary - City of Saratoga Springs

\* minus signs preceding numbers are a function of the MUNIS system, which prints Revenues in the credit format

	2015 Adopted Budget	Percent of Total	2016 Comprehensive Budget	Percent of Total	Proposed 2016 Amended Budget	Percent of Total
<b><u>GENERAL FUND Revenue</u></b>						
<b><u>NON-PROPERTY TAX</u></b>						
SALES TAX	-\$11,098,081.85	26.6%	-\$12,198,901.30	27.8%	-\$12,273,901.30	27.9%
COUNTY SURPLUS DISTRIBUTION (Voluntary Sales Tax I	-\$364,000.00	0.9%	-\$364,000.00	0.8%	-\$364,000.00	0.8%
STATE AID (excluding Mortgage Tax)	-\$2,141,901.00	5.1%	-\$2,109,101.00	4.8%	-\$2,109,101.00	4.8%
VLT AID	-\$1,827,251.00	4.4%	-\$1,827,251.00	4.2%	-\$1,827,251.00	4.2%
MORTGAGE TAX	-\$1,200,000.00	2.9%	-\$1,530,000.00	3.5%	-\$1,530,000.00	3.5%
'OTHER' Sources	-\$7,863,727.92	18.8%	-\$8,797,256.22	20.1%	-\$8,894,194.48	20.2%
<b><u>FUND BALANCE APPLIED TO BUDGET</u></b>						
USE OF RESTRICTED FUND BALANCE	-\$520,000.00	1.2%	-\$450,000.00	1.0%	-\$450,000.00	1.0%
USE OF ASSIGNED FUND BALANCE	-\$276,912.93	0.7%	\$0.00	0.0%	\$0.00	0.0%
USE OF UNASSIGNED FUND BALANCE	-\$380,000.00	0.9%	-\$300,000.00	0.7%	-\$300,000.00	0.7%
<b>sub-total: Non-Tax Levy Sources</b>	<b>-\$25,671,874.70</b>	<b>61.5%</b>	<b>-\$27,576,509.52</b>	<b>62.9%</b>	<b>-\$27,748,447.78</b>	<b>63.0%</b>
<b><u>PROPERTY TAX LEVY</u></b>						
REAL PROPERTY TAXES	<b>-\$16,087,646.00</b>	<b>38.5%</b>	<b>-\$16,264,567.73</b>	<b>37.1%</b>	<b>-\$16,264,567.73</b>	<b>37.0%</b>
TOTAL General Fund Revenues	<b>-\$41,759,520.70</b>	<b>100.0%</b>	<b>-\$43,841,077.25</b>	<b>100.0%</b>	<b>-\$44,013,015.51</b>	<b>100.0%</b>

### **GENERAL FUND Expenses (by Department)**

Mayor's Office	\$2,252,921.16	5.4%	\$2,265,099.13	5.2%	\$2,308,750.04	5.2%
Finance Dept	\$3,266,517.02	7.8%	\$3,163,679.73	7.2%	\$2,938,679.73	6.7%
Public Works Dept	\$9,598,758.10	23.0%	\$10,549,787.04	24.1%	\$10,549,787.04	24.0%
Public Safety Dept	\$23,411,895.43	56.1%	\$24,494,875.52	55.9%	\$24,848,162.87	56.5%
Accounts Dept	\$1,042,897.54	2.5%	\$1,052,013.04	2.4%	\$1,052,013.04	2.4%
Recreation Dept	\$2,186,531.45	5.2%	\$2,315,622.79	5.3%	\$2,315,622.79	5.3%
TOTAL General Fund Expenses	<b>\$41,759,520.70</b>		<b>\$43,841,077.25</b>		<b>\$44,013,015.51</b>	

### **OTHER FUNDS**

E - City Center Authority	\$1,684,552.00		\$1,662,506.00		\$1,662,506.00	3.8%
F - Water Fund	\$3,486,836.09		\$3,745,254.53		\$3,745,254.53	8.5%
G- Sewer Fund	\$4,247,241.19		\$4,457,656.46		\$4,457,656.46	10.1%
H - Capital Projects Fund	\$7,204,634.00		\$4,709,094.00		\$4,709,094.00	10.7%
P - Special Assessment	\$111,861.38		\$111,954.23		\$111,954.23	0.3%
Q - West Ave SA	\$51,002.92		\$51,002.92		\$51,002.92	0.1%
V - Debt Service Fund	\$3,714,427.21		\$3,636,863.50		\$3,636,863.50	8.3%

<b>GRAND TOTAL ALL FUNDS</b>	<b>\$62,260,075.49</b>		<b>\$62,215,408.89</b>		<b>\$62,387,347.15</b>	
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### **DRAFT Tax Rate Information**

Taxable Assessed Value	\$3,104,158,047.00	\$3,127,817,254.00	\$3,127,817,254.00
Draft Gen Fund Tax Levy	\$16,087,646.00	\$16,264,567.73	\$16,264,567.73
Draft Debt Service Fund Tax Levy	2,637,369.93	\$2,576,545.55	\$2,576,545.55
Draft Combined Tax Levy	<b>\$18,725,015.93</b>	<b>\$18,841,113.28</b>	<b>\$18,841,113.28</b>
Draft Combined Inside Tax Rate	\$6.0701	\$6.0593	\$6.0593
Draft Combined Outside Tax Rate	\$5.9881	\$5.9820	\$5.9820

**THIS TAX RATE IS PRELIMINARY ONLY, FOR THE PURPOSE OF THIS PROPOSED 2016 BUDGET.**